

Most Immediate

No. A- 48011/19/2016– Admn.I
Government of India
Ministry of Finance
Department of Economic Affairs
(Administration Division)

Room No.-234, North Block, New Delhi
30th May, 2017.

Subject : Invitation of Applications for the Internship Scheme of the Department of Economic Affairs for the year 2017-18 – regarding.

Department of Economic Affairs has the mandate to carry out not only the economic diplomacy but also to build and maintain the economic health of the country, which essentially envisages close interaction with various financial institutions, both domestic and international.

2. The need for an Internship Scheme for the Department has been felt for quite some time, which is beneficial to both the Department and the intern. The Internship Scheme will ensure interaction with various financial institutions, both domestic and international.

3. The interns especially from reputed Economic Institutes/ Schools are expected to be instruments par excellence in adding flavour to the functioning of the Department. DEA shall assign to an intern specific assignment from an area administered by the Department. Such area could be Capital Market, Economic Reforms at macro level, Development Assistance to India from multilateral/bilateral financial institutions/ countries, Exchange Management, Foreign Investment in India and Indian Investment abroad, Monetary Policy, Fiscal Policy, Tariff Policy, Domestic Regulations, Inflation Management, Debt Market Operation and Debt Management (External & Domestic), Small Savings, Modernisation of Budget Documents etc.

4. The objective and guidelines/ salient features of the Internship Scheme of the Department of Economic Affairs are given below:

Objective	<ul style="list-style-type: none">• To familiarize the selected candidates with the overall process of formulation of economic policies of the Government at macro level.• The internship is neither a job nor any such assurance thereof in the Department of Economic Affairs.
Eligibility	Candidates with Graduation degree in first class and pursuing Post Graduation in Economics from Universities/ Institutions of National and International repute are eligible to apply for the internship.
Duration	Duration of internship is up to six months at different points of time during a financial year (other than December to February)
Token	Token remuneration @ ₹ 10,000/- per month per intern, payable on

Remuneration	satisfactory completion of their internship and on submission of their Report/ Paper.
Declaration of Secrecy	Interns are required to furnish to the Department a declaration of secrecy before reporting for the internship.
Logistics Support	Interns will be provided with the necessary logistics support, i.e. office space and computer with internet facility.
Placement	The interns would be exclusively attached with one of the DS/ Director level officer in the concerned Division of DEA
Submission of Paper	The interns will have to present to the concerned Head of Division a Report/ Paper on the allotted subject at the end of the internship. Simultaneously, they are required to give to the concerned HoD their mandatory feedback on their experience of the Programme.
Certificate of Internship	Certificates will be issued to the interns on satisfactory completion of their internship and on submission of their Report/ Paper.
How to apply	Interested and eligible students may apply on-line in response to this advertisement by 6.00 P.M. of 19 th June, 2017 by clicking on the following link: https://mofapp.nic.in/DEA_Internship/default.aspx
Selection	All the applications received through on-line process will be considered by the Selection Committee of DEA. The actual offer of Internship may be sent to 15 the selected candidates.

5. In order to allocate the selected applicants, as per their interests, to various Division, it is suggested that the applicants should go through the website of the Ministry of Finance and indicate in their application the name of Division and three topics of their interest, in order of preference, on which they would like to work upon during their internship. The details of the works assigned to different Divisions in DEA are available on the website of the Ministry of Finance (<http://www.finmin.nic.in> and <http://dea.gov.in>).



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